ASL Aviation Holdings Sells Interest in Low-Cost Airline FlySafair
To South African Investment Conglomerate

Dublin, Ireland – Tuesday, 10th February 2026

Dublin headquartered global aviation group, ASL Aviation Holdings, confirmed today that it has sold its interest in Johannesburg based low-cost airline FlySafair to South African investment conglomerate, Harith General Partners and its affiliates. The transaction remains subject to customary regulatory approvals, including approval by the South African Competition Commission.

Harith General Partners is the leading Pan-African infrastructure investor with over USD$3 billion in assets under management. Founded in 2006, Harith has established itself as a premier investor and developer of infrastructure assets across the African continent.

Harith provides investors with exposure to diversified infrastructure sectors, with a strong focus on transportation, energy, connectivity, and logistics.

The financial details of the transaction are not being disclosed.

Launched as South Africa's first 'true low-cost carrier' in 2014 with 3 aircraft, FlySafair is now the market leader, holding 67% of all domestic seat capacity. The airline now has a fleet of 39 B737 aircraft and has carried more 54 million passengers while reducing fares by up to 32% on some routes.

Today's announcement was welcomed by Dave Andrew, ASL Group Chief Executive who was also the founding CEO of FlySafair.

Dave Andrew commented: "ASL Aviation Holdings is proud to have supported the growth of a fledgling airline to become a leader in African aviation, opening air travel to millions of South Africans for the first time. With new international routes now added to its network, the time has come to pass the baton to Harith who are ideally placed to oversee the airline's continued development and growth".

At the Dubai Air Show in December FlySafair announced the airline's first two new B737-MAX aircraft, and just last month Cirium declared the airline best in Africa and the Middle East for on time performance, the fifth time it has won this accolade.

Commenting on the transaction, Tshepo Mahloele, Co-Founder and Chairman of Harith General Partners, said:

“FlySafair represents exactly the kind of African success story we seek to back: a well-run, resilient business delivering real economic value every day. Aviation is core infrastructure, and FlySafair has demonstrated how affordable, reliable air travel can unlock growth, jobs, and opportunity across Southern Africa. Our ambitions in this sector remain unchanged. We are excited to support the next phase of this journey and to support a company that South Africans can be genuinely proud of.”

As with all transactions of this nature, the acquisition is subject to regulatory approvals. Upon completion, FlySafair will continue to operate under its existing brand, leadership, and business strategy, with a focus on operational excellence, customer value, and sustainable growth.

ENDS.

About ASL Aviation Holdings:

ASL Aviation Holdings, a global aviation services company with five airlines based in Europe and Australia and joint-venture airlines in Asia. ASL is a world leader in ACMI airline operations, and both scheduled and charter cargo and passenger services.

Headquartered in Dublin, Ireland, ASL’s airlines include ASL Airlines Ireland, ASL Airlines Belgium, ASL Airlines France and ASL Airlines United Kingdom in Europe and ASL Airlines Australia. ASL also has an associate low-cost passenger airline, FlySafair, in South Africa and joint venture cargo airlines K-Mile Asia in Thailand and Quikjet Airlines in India.

ASL Aviation Holdings airlines operate cargo services for the world’s leading express parcel integrators and eCommerce retailers. Group airlines also operate scheduled and charter cargo and services under its own airline brands on domestic, international, and intercontinental routes in Europe, Asia, the Middle East, North America and Africa.

ASL has a global team of 4,000 people of 571 nationalities. The Group has a fleet of 150 aircraft that includes seven aircraft types ranging from the turbo-prop ATR 72 to the Boeing 747.

About Harith:

Harith is a leading investment holding company focused on African infrastructure. Headquartered in Johannesburg, Harith manages significant portfolios across key sectors including energy, transport, and telecommunications. As a pioneer in infrastructure development, Harith is dedicated to identifying and scaling high-performing assets that drive economic growth and regional connectivity. With a deep commitment to sustainable development and institutional integrity, Harith serves as a bridge between long-term capital and Africa’s most critical infrastructure needs.

About FlySafair:

FlySafair, Southern Africa's leading low-cost carrier and proud Trusted Domestic Carrier for the Springboks and Proteas offers budget-friendly flights starting at R570* for domestic travel between ten destinations. FlySafair also operates five international routes, connecting South Africa with our African neighbours from Johannesburg starting from R1 400*, as well as Cape Town to Windhoek, starting at just R1 800*.

Since operations began in 2014, the airline has been ranked the top on-time low-cost airline in the world by Cirium 5 times, most recently in 2025. Also in 2025, FlySafair received five awards at the SACAA Civil Aviation Industry Awards, including Aircraft Operator, Aviation Innovation, People Development, Aviation Professional presented to Blacky Komani, and Best Airline by Public Vote. FlySafair was also awarded the Skytrax Best Low-Cost Airline in Africa award in 2021, 2022, 2023 and 2025.