



## **ASL Aviation Holdings Confirms Financial Facility Extension with Goldman Sachs**

**Dublin, 7<sup>th</sup> July 2022** – ASL Aviation Holdings has completed the extension and upsizing of its existing debt facility with leading international financial institution, Goldman Sachs. The agreement builds on ASL’s relationship with Goldman Sachs to increase its financial facility to US\$200million from the US\$125million announced in April 2021.

The delayed draw facility is available to draw down as requested by ASL Aviation Holdings, the Dublin, Ireland headquartered global aviation services group.

“This increased facility further underpins ASL Group’s financial stability and also our plans for continued capital expenditure and growth,” said ASL Aviation Holdings Chief Financial Officer Mark O’Kelly.

“As before the facility will be used to partially finance our fleet renewal programme, with aircraft being placed primarily in our European airlines, ASL Airlines Ireland, ASL Airlines Belgium and ASL Airlines France,” continued Mark O’Kelly.

In June 2019 ASL announced 10 firm conversion slots and 10 options for the B737-800 Boeing Converted Freighter (BCF). The 10 options were confirmed in February 2021 and in March this year ASL announced a further 10 conversion slots and 10 options. This potentially brings the medium-haul renewal programme to 40 B737-800BCF aircraft.

The 13<sup>th</sup> aircraft of the 20 originally announced will enter service at the end of July and two more aircraft are currently undergoing conversion. The 20<sup>th</sup> aircraft is due to enter service in early 2023 and ASL is currently sourcing aircraft for the second part of the conversion programme that will begin immediately afterwards.

“This additional facility strengthens our financial infrastructure and signals confidence in our ongoing fleet renewal programme,” said Dave Andrew, Chief Executive of ASL Aviation Holdings. “The B737-800 freighter meets the requirements of our customers which is why we are already the largest operator of the B737-800BCF and of the B737-800 freighter generally.”

“These next-generation freighter aircraft reduce carbon emissions and support our environmental sustainability plans to achieve net-zero emissions in line with the European Aviation Industry’s Destination 2050 roadmap,” continued Dave Andrew.

ASL’s airlines continued to operate throughout the pandemic carrying vital medical, social and economic cargo. The extended financial facility is seen by ASL Aviation Holdings as an expression of confidence in its capital spending and growth plans.

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## **ABOUT ASL AVIATION HOLDINGS**

ASL Aviation Holdings, a global aviation services company with airlines based in Europe, South Africa and Asia, is a world leader in ACMI airline operations serving major cargo and passenger airlines.

Headquartered in Dublin, Ireland, ASL's six airlines include ASL Airlines Ireland, ASL Airlines Belgium, ASL Airlines France and ASL Airlines United Kingdom in Europe. ASL also have joint venture and associate airlines FlySafair in South Africa and K-Mile Asia in Thailand. The group also includes several leasing entities.

ASL Aviation Holdings operates cargo services for the world's leading express parcel integrators and online retailers. Group airlines also operate scheduled and charter cargo services under its own airline brands on domestic, international, and intercontinental routes in Europe, Asia, the Middle East, North America and Africa.

ASL has a global team of 2,500 people of 51 nationalities. The Group has a fleet of 130 aircraft that includes 7 aircraft types ranging from the turbo prop ATR 72 to the Boeing 747. ASL's agreement with Boeing for Boeing 737-800BCF 'Boeing Converted Freighters', will see the entry into service of the 13th ASL aircraft in Q3 2022.

Learn more at <http://www.aslaviationholdings.com/>

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